



NextHistory

Fees and Charges Schedule

Version 1.0
15 February 2008

1. UNITS OF COUNT

Content Month: The number of calendar months containing content of the Information Product.

Daily Instrument Request: The number of instruments (identified by separate ISIN number) per Information Product.

2. FEE SCHEDULES**I. Backhistory**

Fee for Information Products relating to previous month(s), and which is calculated by the cumulative sum of the total number of Content Months from the first month to the last month required, multiplied by the applicable fees from the following banding(s).

Applicable fees:

NextHistory Euronext Cash Markets				
Number of Content Months	Monthly Fee (€) per Content Month			
	EoD File	Trade File (Incl. EoD)	BBO file (Incl. EoD & Trades)	Order file
13-24	450	675	900	1125
25-36	375	560	750	935
37-48	275	410	550	685
49-60	150	225	300	375
61+	100	150	200	250

NextHistory Liffe Derivatives Markets intraday & end-of-day				
Number of Content Months	Monthly Fee (€) per Content Month			
	Commodities	Index Derivatives	Equity Derivatives	Interest Rate Derivatives
13-24	225	225	450	450
25-36	185	185	375	375
37-48	135	135	275	275
49-60	75	75	150	150
61+	50	50	100	100

NextHistory Liffe Derivatives Markets end-of-day				
Number of Content Months	Monthly Fee (€) per Content Month			
	Commodities	Index Derivatives	Equity Derivatives	Interest Rate Derivatives
	1-12	125	125	250
13-24	120	120	240	240
25-36	110	110	220	220
37-48	95	95	190	190
49-60	75	75	150	150
61+	70	70	140	140

Note: For delivery of cash data on DVD an additional amount of € 500 will be charged on a yearly basis.

II. Monthly Subscription

a) *Internal use by Licensee's Group*

Direct Access Fees are applicable for ongoing subscriptions. Applies to each Content Month for ongoing subscriptions, where Licensee can access the data directly from NYSE Euronext, on a daily basis.

Enterprise Usage Fees are applicable for the unlimited use of the Information Product within Licensee or Licensee's Group.

- No reporting is required.

Usage of the Information Product is strictly limited to Licensee's Group.

Applicable fees:

NextHistory Euronext Cash Markets				
	Monthly Fee (€) per Content Month			
	EoD File	Trade File (Incl. EoD)	BBO file (Incl. EoD & Trades)	Order file
	Direct Access Fee	500	750	1000
Additional Access Fee	250	500	750	1000
Enterprise Usage Fee	500	750	1000	1250

NextHistory Liffe Derivatives Markets intraday & end-of-day				
	Monthly Fee (€) per Content Month			
		Index	Equity	Interest Rate
	Commodities	Derivatives	Derivatives	Derivatives
Direct Access Fee	200	200	300	300
Additional Access Fee	150	150	250	250
Enterprise Usage Fee	200	200	300	300

NextHistory Liffe Derivatives Markets end-of-day				
	Monthly Fee (€) per Content Month			
		Index	Equity	Interest Rate
	Commodities	Derivatives	Derivatives	Derivatives
Direct Access Fee	150	150	200	200
Additional Access Fee	100	100	150	150
Enterprise Usage Fee	150	150	200	200

b) Internal Use and Distribution outside Licensee's Group

Direct Access Fees are applicable for ongoing subscriptions. Applies to each Content Month for ongoing subscriptions, where Licensee can access the data directly from NYSE Euronext, on a daily basis.

Enterprise Usage Fees are applicable for the unlimited use of the Information Product within Licensee's Group.

User-based Redistribution Fees are based on the sum of the number of Content Months accessed by each User.

- All access to Information by individual Users must be controlled by Unique User ID, defined as a User ID associated with an individual User and not shared.
- Sharing of Unique User ID's is not permitted. Any User with unauthorised access to any Information Product shall be regarded as an additional User for Fees & Charges purposes. If the number of Users with unauthorised access to Information Products cannot be identified with certainty, NYSE Euronext reserves the right, at NYSE Euronext's sole discretion, to take any of the following actions:
 - a) apply Fees and Charges on the basis of all Users in any Subscriber Group,
 - b) base applicable Fees and Charges on estimates of the number of Users in any Subscriber Group.

- NYSE Euronext reserves the right to apply User-based Fees where Licensee opts for Usage-based Fees but fails to establish effective Operational Controls.

Usage-based Redistribution Fees are applicable per Daily Instrument Request accessed by each User, including any Daily Instrument Requests taken from Backhistory. Licensee may report and pay Usage-based Fees only if Licensee's Group maintains Operational Controls capable of measuring and controlling the number of Daily Instrument Requests.

- Monthly reporting of the appropriate Unit of Count is required.
- Redistribution of the Information Product is strictly limited to Licensee's Group.

Applicable fees:

NextHistory Euronext Cash Markets					
		Monthly Fee (€) per Content Month			
		EoD File	Trade File (Incl. EoD)	BBO file (Incl. EoD & Trades)	Order file
Direct Access Fee		500	750	1000	1250
Additional Access Fee		250	500	750	1000
Enterprise Usage Fee		500	750	1000	1250
		Monthly Fee (€) per Content Month			
		EoD File	Trade File (Incl. EoD)	BBO file (Incl. EoD & Trades)	Order file
	Total Number of Content Months				
User-based Fee	1-1	250	375	500	625
	2-15	225	335	450	560
	16-50	195	290	390	485
	51-100	160	240	320	400
	101-500	120	180	240	300
	501-1000	75	110	150	185
	1001+	50	75	100	125
		Daily Fee (€) per Daily Instrument Request			
		EoD File	Trade File (Incl. EoD)	BBO file (Incl. EoD & Trades)	Order file
	Total Daily Instrument Requests				
Usage-based Fee	1+	2.00	3.00	4.00	5.00

NextHistory Liffe Derivatives Markets intraday & end-of-day					
		Monthly Fee (€) per Content Month			
		Commodities	Index Derivatives	Equity Derivatives	Interest Rate Derivatives
Direct Access Fee		200	200	300	300
Additional Access Fee		150	150	250	250
Enterprise Fee		200	200	300	300
		Monthly Fee (€) per Content Month			
		Commodities	Index Derivatives	Equity Derivatives	Interest Rate Derivatives
	Total Number of Content Months				
		Commodities	Index Derivatives	Equity Derivatives	Interest Rate Derivatives
User-based Fee	1-1	125	125	250	250
	2-15	115	115	235	235
	16-50	100	100	205	205
	51-100	80	80	160	160
	101+500	50	50	100	100
	501+	40	40	85	85

NextHistory Liffe Derivatives Markets end-of-day					
		Monthly Fee (€) per Content Month			
		Com- modities	Index Derivatives	Equity Derivatives	Interest Rate Derivatives
Direct Access Fee		150	150	200	200
Additional Access Fee		100	100	150	150
Enterprise Fee		150	150	200	200
		Monthly Fee (€) per Content Month			
		Commodities	Index Derivatives	Equity Derivatives	Interest Rate Derivatives
	Total Number of Content Months				
		Commodities	Index Derivatives	Equity Derivatives	Interest Rate Derivatives
User-based Fee	1-1	100	100	200	200
	2-15	95	95	190	190
	16-50	85	85	170	170
	51-100	70	70	140	140
	101+500	50	50	100	100
	501+	45	45	90	90

3. FEES, REPORTING AND CHARGES

Payment in advance

Licensee should pay in advance. Once payment is received, NYSE Euronext will provide access to FTP or provide DVD's with the requested Information Products.

Direct Billing

Fees are invoiced directly to Licensee by NYSE Euronext.

Interest on Overdue Payments

Failure by Licensee to pay by the due date any amounts due under this Agreement shall make Licensee liable to pay NYSE Euronext interest of 1% (one percent) per calendar month or any part thereof from due date.

Reporting Obligation

When distribution of the Information Product outside Licensee's Group is concerned, the Licensee is obliged to report, on a monthly basis, the applicable number of Content Months as well as the applicable number of Daily Instrument Requests to NYSE Euronext either by email or by fax.

Overdue Reports

For each period where NYSE Euronext has not received Licensee's monthly report by the due date, or where the report is incomplete, NYSE Euronext shall be entitled to charge Licensee three thousand euros (€ 3000).

Estimated Fees

Where reports submitted by Licensee are overdue, incomplete or inaccurate, NYSE Euronext shall have the right, at NYSE Euronext's sole discretion, to charge Licensee for the use of Information on the basis of Fees estimated by NYSE Euronext.